

FISCAL NOTE

HB 2003 - SB 1931

March 27, 2003

SUMMARY OF BILL: Requires any sales and use taxpayer that is consistently liable (three tax periods during any 12 consecutive months) for \$10,000 or more to file and pay electronically. Failure to do so would result in a penalty of \$500 for each instance.

ESTIMATED FISCAL IMPACT:

State Expenditures - Net Impact - Not Significant
Increase State Revenues - Not Significant

Estimate assumes:

- A decrease in state expenditures as the result of less staff time required to process sales and use tax reports.
- An increase in state expenditures for automated processing and electronic filing fees.
- The Department is in the process of completing automated program changes that are necessary to process reports electronically.
- An estimated 10,000 taxpayers will be affected
- An increase in state revenues from additional penalties collected.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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